



SMART FUNDING SOLUTIONS

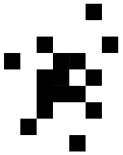
PARTNERING WITH AFRICA'S SMEs
TO BUILD A BRIGHTER FUTURE

Q4 2025 | Altvest Capital Solutions Ltd employs Altvest Wealth (Pty) Ltd, FSP 48510, to undertake FAIS regulated activities. Altvest Credit Opportunities Fund Limited is an authorised credit provider, NCRCP18241



ALTVEST CAPITAL SOLUTIONS IN A NUTSHELL

Democratising private equity & driving SME growth



Who we are

- South African asset management company owned by a JSE, A2X and NSX listed investment company
- Level 1 B-BBEE contributor and SAVCA member.
- Vertically integrated capital platform, purpose-built to fund high-potential South African SMEs, especially those excluded from traditional institutional funding.



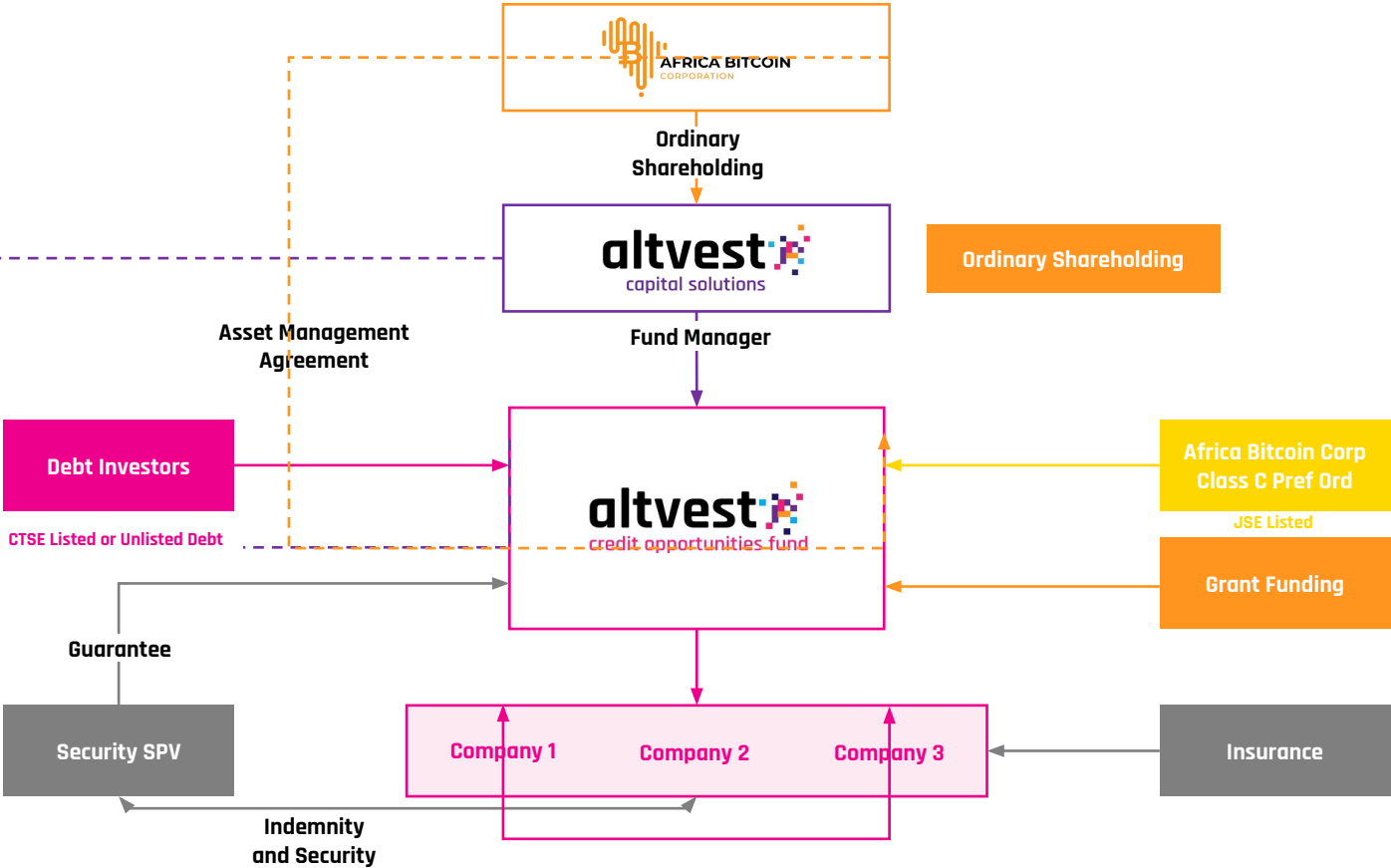
How we invest

- Hybrid investment structures that provide accessible, listed exposure to unlisted assets across property, fintech, renewable energy, and luxury assets.
- Inclusive investment philosophy prioritising women, youth, and historically excluded entrepreneur led businesses.
- Gender lens approach used to drive superior commercial outcomes by identifying underserved but high-growth asset classes.



Technology & impact

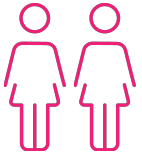
- Proprietary investment and credit platforms streamline onboarding, deal assessment, and post-investment monitoring. Enabling faster, cost-efficient, and secure execution.
- SME credit platform supports lending decisions with data-driven risk profiling, improving access to working capital.
- Media and digital channels amplify deal flow, promote investment opportunities, and empower broader participation in South Africa's real economy.



INTRODUCTION TO THE **ALTVEST** **CREDIT OPPORTUNITIES FUND**

What is ACOF?

ACOF specialises in providing smart funding solutions to SMEs by offering tailored funding for working capital, asset finance, and energy projects



A predominantly female team with extensive experience in Private Credit and SME financing



A flexible loan provider with products designed for women



Part of a broader group with the same objective of democratizing the financial/investment landscape

Our business focuses on delivering economic value and impact to 3 groups



Investors

Private Credit product offering target equity of IRR of c 26% - 28% (net of fees) over a horizon of 7-12 years and at moderate risk



Debt providers

A R5bn Domestic Medium Term Note Programme which is listed on the CTSE



SMEs

An opportunity to obtain secure, fast and flexible funding leveraging securitized debt

KEY FUND HIGHLIGHTS

PRICING

Our loans are priced between 18%-28%a.p.r, based on the product and borrower risk profile including the annualized cost of fees



IMPACT

Our impact credentials can lower the borrowing cost for SMEs by up to 25% while ensuring defaults remain around the market standard of >10%



PRODUCTS

Structured finance with a focus on working capital, asset-backed finance and water & energy solutions



RETURNS

- Debt: SA Prime +2%
- Equity: IRR = c 26% - 28%



R336m

Assets under management

As at 31 Aug 2025

Total Disbursed R320m

Liquidity Reserve R15m

Establishment Fees R10m

Class C Shares Listed R60m

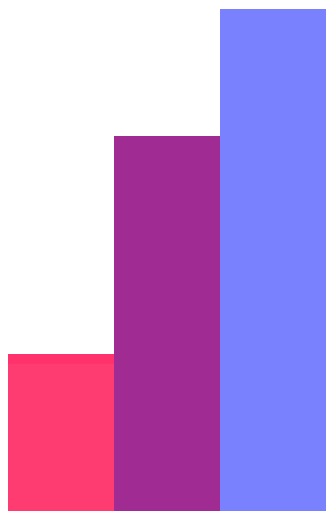
Debt Notes Listed R233m



ACOF's PERFORMANCE SINCE INCEPTION

ACOF has deployed R320 million across multiple capital sources, reallocating and refinancing legacy positions where appropriate to align with evolving mandate requirements

R320 million Deployed
Since inception



Capital Deployed	R320 million
Value of Security	R618 million
Deals in Pipeline	R587 million

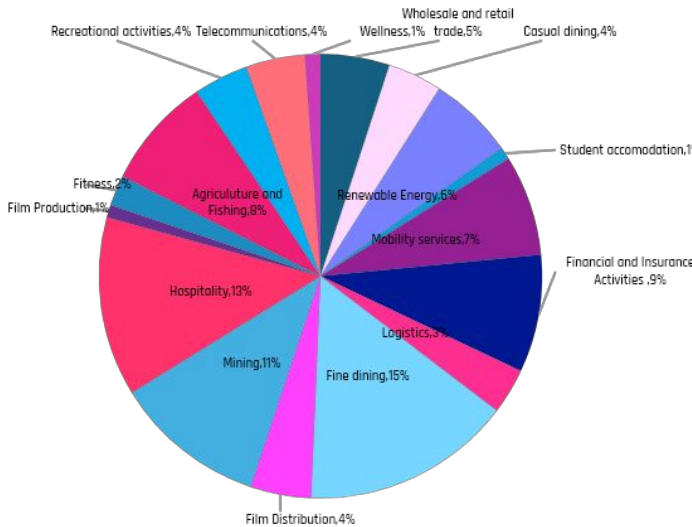
1136
Jobs have been supported since inception

520
Jobs have been created since inception

R281,631
Cost of supporting 1 job from deployed funds

R615,257
Cost of creating 1 job from deployed funds

Funding to 39 SMEs in 20 distinct economic industries



SMEs Funded	39
Average Term	47 months
Average Loan Size	R5,078,314
Largest Loan	R30,000,000
Smallest Loan	R242,650

HOW TO REACH US

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