

ALTVEST CAPITAL LIMITED

Incorporated in the Republic of South Africa

(Registration Number: 2021/540736/06)

LEI Number: 37898OOE85B7YW5EEW57

Ordinary Share Code: ALV ISIN: ZAE000337051

Preferred A Ordinary Share Code: ALVA ISIN: ZAE000338422

Preferred B Ordinary Share Code: ALVB ISIN: ZAE000338430

Preferred C Ordinary Share Code: ALVC ISIN: ZAE000338448

("Altvest" or "the Company")



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OPENING OF EQUITY RAISE

INTRODUCTION

Shareholders and investors are referred to the announcement released on SENS on 2 September 2025 wherein Altvest announced the formal adoption of its Bitcoin Treasury Strategy in terms of which the Company will accumulate and hold Bitcoin ("BTC") to preserve value, hedge against inflation and increase long-term shareholder exposure to BTC's potential upside.

Altvest is pleased to announce the launch of an equity capital raise through the allotment and issue of up to 1 000 000 Altvest ordinary shares, at R11.00 per ordinary share issued (the "**Equity Raise**").

The Equity Raise will be offered to South African investors only (as set out in greater detail in the disclaimers below) and will be implemented by way of an offer which opens with immediate effect and which may close at any time. Altvest reserves the right to increase the size of the Equity Raise, subject to demand.

The shares to be issued pursuant to the Equity Raise (the "**Equity Raise Shares**") will be issued by Altvest under and in accordance with its existing general authority to issue shares for cash, granted by Altvest ordinary shareholders at the annual general meeting of the Company held on 11 July 2025.

THE EQUITY RAISE

The Equity Raise will be offered to South African investors only (as set out in greater detail in the disclaimers below) and will not be offered in any jurisdiction in which the Equity Raise would give rise to an obligation to file or register any offering or related documentation with any securities regulatory authority.

The Equity Raise Shares, when issued, will be credited as fully paid and will rank *pari passu* in all respects with the existing ordinary shares of the Company. Allocations will be announced as soon as is reasonably practicable following the closing of the Equity Raise.

The Equity Raise, which is now open, may be closed at any time.

HOW TO PARTICIPATE

Investors wishing to participate in the Equity Raise may do so through the following channels:

1. **Via a JSE-accredited broker**
 - Investors may instruct their own licensed JSE broker to submit an application for Equity Raise Shares on their behalf;
2. **Directly via Altvest**
 - Investors may email their subscription request to **info@altvestcapital.co.za**.
 - The Altvest team will provide guidance on completing the process.
3. **Online via Altvest Subscription Portal**
 - A dedicated subscription link will be available here:
<https://altvestcapital.co.za/investment-opportunities/africa-bitcoin-corporation/> and can be accessed through the Invest Now button.
 - Investors can complete and submit their applications directly online through the portal.

All related materials are available in the ABC Investor Centre and can be found here:
<https://altvestcapital.co.za/investment-opportunities/africa-bitcoin-corporation/Centre>.

Participation in the Equity Raise will be by invitation from the Company, which will provide invitees with the terms and conditions of participation.

Johannesburg
8 September 2025

Designated Advisor



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The Equity Raise Shares have not been and will not be registered under the United States Securities Act of 1933, as amended (the "Securities Act"), and may not be offered or sold, directly or indirectly, in the United States of America, absent registration or pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and in compliance with applicable state and other securities laws. The Equity Raise will be made only to qualifying institutional investors, outside the United States in reliance on Regulation S of the Securities Act. The Equity Raise will only be made to investors to whom the Equity Raise may be lawfully made without having to file or register any securities or any offering or related documentation with any securities regulatory authority in any relevant jurisdiction.

The distribution of this announcement and the offering for subscription of the Equity Raise Shares in certain jurisdictions may be restricted by law. No action has been taken by the Company or the Bookrunners or any of their respective affiliates that would permit an offering of such securities or possession or distribution of this announcement or any other offering or publicity material relating to such Equity Raise Shares in any jurisdiction where action for that purpose is required. Persons into whose possession this announcement comes are required by the Company and the Bookrunners to inform themselves about, and to observe, such restrictions.

This announcement is restricted and is not for publication or distribution or release, directly or indirectly, in or into the United States including its territories and possessions, any State of the United States and the District of Columbia, Australia, Canada, Japan or any other jurisdiction in which such release, publication or distribution would be unlawful. The distribution of this announcement may be restricted by law in certain jurisdictions and persons into whose possession any document or other information referred to herein comes should inform themselves about and observe any such restriction. Any failure to comply with these restrictions may constitute a violation of the securities laws of any such jurisdiction. This announcement is for information purposes only and shall not constitute or form part of an offer or solicitation of an offer to purchase or subscribe for securities in the United States or any other jurisdiction it would be unlawful to do so. To the fullest extent permitted by applicable law, the Company and the Sole Bookrunner disclaim any responsibility or liability for the violation of such requirements by any person. The Equity Raise is not to be regarded as an offer or invitation to any person in any jurisdiction to the extent that any applicable legal requirement in such jurisdiction has not been complied with or it is for any reason illegal or unlawful to make such an offer or invitation in such jurisdiction.

The Equity Raise Shares will not be offered to the public in any jurisdiction outside South Africa, nor will they be offered in any jurisdiction which would require the preparation or registration of any offering document relating to the Equity Raise or the Equity Raise Shares in such jurisdiction. The offer and sale of the Equity Raise Shares has not been, and will not be, registered under the applicable securities laws of Australia, Canada or Japan. Subject to certain exceptions, the Equity Raise Shares referred to herein may not be offered or sold in Australia, Canada or Japan or to, or for the account or benefit of, any national, resident or citizen of Australia, Canada or Japan. There will not be any offer of Equity Raise Shares in the United States, Canada, Australia and Japan.

THE EQUITY RAISE SHARES ACQUIRED BY PERSONS OUTSIDE THE UNITED STATES MAY NOT BE OFFERED, SOLD, RESOLD, DELIVERED OR OTHERWISE DISTRIBUTED IN OR INTO THE UNITED STATES OR TO ANY U.S. PERSON (AS DEFINED BY REGULATION S UNDER THE SECURITIES ACT) UNTIL A MINIMUM OF 40 DAYS AFTER THE SETTLEMENT OF THE EQUITY RAISE AND BY ACQUIRING EQUITY RAISE SHARES IN THE EQUITY RAISE FROM OUTSIDE THE UNITED STATES, YOU WILL BE DEEMED TO AGREE TO THE FOREGOING RESTRICTIONS.

This announcement does not, nor is it intended to constitute a "registered prospectus" as contemplated in the South African Companies Act.

This announcement does not, nor does it intend to, constitute any offering document relating to the Equity Raise. Information made available in this announcement should not be considered as "advice" as defined in the South African Financial Advisory and Intermediary Services Act, 2002, and nothing in the document should be construed as constituting the canvassing for, or marketing or advertising of, financial services in South Africa.

No offering document or prospectus will be made available in connection with the matters contained or referred to in this announcement and no such offering document or prospectus is required to be published, in accordance with Regulation (EU) 2017/1129 (the "Prospectus Regulation") or Regulation (EU) 2017/1129, as amended and retained in UK law on 31 December 2020 by the European Union (Withdrawal) Act 2018 (the "EUWA") (the "UK Prospectus Regulation").

This announcement is not being distributed by, nor has it been approved for the purposes of section 21 of the Financial Services and Markets Act 2000 ("FSMA") by, a person authorised under FSMA. This announcement is being distributed and communicated to persons in the United Kingdom only in circumstances in which section 21(1) of FSMA does not require approval of the communication by an authorised person. This announcement has been issued by, and is the sole responsibility of, the Company.

As regards the European Economic Area (the “EEA”) and the United Kingdom, this announcement is for information purposes only and is directed only at persons whose ordinary activities involve them in acquiring, holding, managing and disposing of investments (as principal or agent) for the purposes of their business and who have professional experience in matters relating to investments and are: (a) if in a member state of the European Economic Area (the “EEA”), qualified investors within the meaning of article 2(e) of the EU Prospectus Regulation (“qualified investors”); or (b) if in the United Kingdom, qualified investors within the meaning of article 2(e) of the UK Prospectus Regulation who are (i) persons who fall within the definition of “investment professional” in article 19(5) of the Financial Services and Markets Act 2000 (Financial Promotion) Order 2005, as amended (the “order”), or (ii) persons who fall within article 49(2)(a) to (d) of the order, or (c) persons to whom it may otherwise be lawfully communicated (“UK Relevant Persons”).

Any investment or investment activity to which this announcement relates is available only in member states of the EEA to qualified investors and in the United Kingdom to UK Relevant Persons and will be engaged in only with qualified investors in member states of the EEA and UK Relevant Persons in the United Kingdom. This announcement must not be acted on or relied on by persons in a member state of the EEA who are not qualified investors or by persons in the United Kingdom who are not UK Relevant Persons.

This announcement has been issued by and is the sole responsibility of the Company. No representation or warranty, express or implied, is or will be made as to, or in relation to, and no responsibility or liability is or will be accepted by the Bookrunners or by any of their respective directors, officers, employees, advisers, affiliates or agents as to, or in relation to, the accuracy, completeness or sufficiency of this announcement or any other written or oral information made available to or publicly available to any interested party or its advisers, and any liability therefore is expressly disclaimed. Nothing contained in this announcement is, or shall be relied upon as, a promise or representation in this respect, whether as to the past or the future. Neither the Company nor any of its directors, officers, employees, advisers, affiliates or agents accepts any responsibility for its accuracy, completeness or verification and, accordingly, the Company and its directors, officers, employees, advisers, affiliates or agents disclaim, to the fullest extent permitted by applicable law, any and all liability which they might otherwise be found to have in respect of this announcement or any such statement.

This announcement does not purport to identify or suggest the risks (direct or indirect) which may be associated with an investment in the Equity Raise Shares. No representation or warranty is made by the Company or the Bookrunners in connection with the Equity Raise nor the Equity Raise Shares, and any investment decision to buy Equity Raise Shares in terms of the Equity Raise must be made solely on the basis of publicly available information which has not been independently verified by the Company.

The directors, officers, employees, advisers, affiliates or agents of the Company are acting for the Company, and no one else, in connection with the Equity Raise and will not be responsible to anyone other than the Company for providing the protections offered to its clients, nor for providing advice in relation to the Equity Raise.

Persons who are invited to and who choose to participate in the Equity Raise by making an offer to take up Equity Raise Shares, will be deemed to have read and understood this announcement in its entirety and to be making such offer on the terms and conditions, and to be providing the representations, warranties, acknowledgements and undertakings, contained herein. Each such person represents, warrants and acknowledges and undertakes that it is a person eligible to subscribe for the Equity Raise Shares in compliance with the restrictions set forth herein and the applicable laws and regulations in its home jurisdiction and in the jurisdiction (if different) in which it is physically resident.

The information in this announcement is subject to change without notice and the Company except as required by applicable law, does not assume any responsibility or obligation to update publicly or review any of the forward-looking statements contained herein. The JSE currently does not have a regulatory framework for regulation of investments in crypto assets by issuers. The Company undertakes to adhere to such regulatory framework once it has been established by the JSE.